Quick Overview of Surety Connection and CHICO Process components Turning construction data portability into profits and objectives into reality

Bid List Connection <u>www.bidlistconnection.com</u>

Helps manage contractors bid schedule Imports "Open Standards based" bid information files Communicates and transmits project data to surety and insurance/surety agent

Bid Management Connection www.bidmanagementconnection.com

Demonstrates how an owner can post bid information in an "Open Standards based" bid information file

CHICO Process <u>www.chicoprocess.com</u>

Commonly Held Information Collaboration Objective

Demonstrates the methodology and data flow for a collaborative approach using "Open Standards" to project management and the effective use of surety based risk management tools.

The CHICO Process is a methodology, not a service, product or specific application. It strives to promote the development of commercial applications.

File Download Connection <u>www.filedownloadconnection.com</u> A way to share files by using the internet.

Project Status Connection www.projectstatusconnection.com

An application that aggregates project progress payment data from multiple internet sites for distribution to surety markets filtered for each surety, with indications to reflect progress status and a link back to the originating data source for further investigation.

Allows surety companies to monitor their exposures efficiently and cost effectively.

Qualification Connection www.qualificationconnection.com

A single application for contractors to be able to complete a standardized form with the following attributes:

- Surety agents can secure and import the necessary information to develop a surety program.
- Surety underwriters can review and import the data using open standards or simple "cut and paste".
- General Contractors and project owners can search for qualified subcontractors subject to filtering
- Subcontractors can promote themselves to prime contractors and project owners,
- Contractor can use the information for more than the one purpose.
- Contractor can control who has access to the information

Subcontractor Status Connection www.subcontractorstatusconnection.com

An application that imports project progress payment data as a risk management tool for the prime contractor and/or project owner, transferring that data to Project Status Connection so the respective surety markets have the ability to monitor their specific activity.

Sub Info Connection <u>www.subinfoconnection.com</u>

An application that manages access to Contractor Questionnaires on the Qualification Connection website.

Surety Access Connection <u>www.suretyaccessconnection.com</u>

A "Microsoft Access" based application for managing a surety agency and the administration of its clients surety programs.

Surety Bridge Fund Connection <u>www.suretybridgefundconnection.com</u>

A strategy for developing a financial product designed to:

- Manage and mitigate the financial burden of negotiating disputed change orders
- Introduce a mechanism whereby the resolution effort had a financial incentive to resolve the issue and disincentive to prolong or compound it
- Generate neutral qualified opinions to aid the surety in understanding the issues that may present an exposure.
- Promote effective communication between Project Owner, General Contractor and Subcontractor and their respective sureties.

Surety Connection Project www.suretyconnection.com

A collaborative effort to develop prototype applications to demonstrate the CHICO Process concepts using non-proprietary applications, in conjunction with participating universities.

An educational opportunity for students to learn business aspects of construction through active engagement and participation.

Surety Submission Connection <u>www.submissionconnection.com</u>

An application that provides for efficient data sharing between a surety agent and the surety market in the development of a surety program.

The Business of Construction www.thebusinessofconstruction.com

The overall program designed to provide students with a structure and foundation for their participation in the development and exploration of the CHICO Process.

An educational opportunity for students to explore various professions that represent the business of construction.